



## FIGHT FOR WHAT'S RIGHT

STAND UP AGAINST  
**FRAUD + WASTE + ABUSE**  
IT AFFECTS US ALL



November 12-18, 2023

## Fighting fraud waste and abuse

As a small medical aid scheme, MBMed continues offering members competitive benefits at highly competitive contribution rates.

MBMed has excellent financial health, with member reserves at around 66% of annualised income. The statutory solvency reserve ratio is 25%, and MBMed's own risk-based solvency reserve is set at around 50%.

Member reserves can be leveraged to provide for greater affordability and are a hedge against massive cost claims.

Your Board of Trustees is committed to ensuring funding for equitable access to quality health care for all members and their families, and to delivering the best member experience. MBMed does, however, face certain risks which are well understood by the Board. You can be assured that the Board has put the necessary risk mitigation measures in place and regularly monitors these mitigations and levels of risk.

A critical risk to the Scheme is fraud, waste and abuse. We must all be vigilant at all times to prevent fraud, waste and abuse so that we can protect our Scheme, our benefits, our members, and our families.

The 12<sup>th</sup> to the 18<sup>th</sup> of November 2023 is International Fraud Awareness Week, an initiative started by the Association of Certified Fraud Examiners. Organisations around the world pledge to create awareness of fraud awareness in their organisations and their communities.

**For more information on fraud, waste and abuse**, how this impacts on medical aid schemes and what you can do to protect MBMed, please watch this important video online below.



**WATCH THE VIDEO**  
[Click here](#)